



Briefing for the Third Quarter of 2020

Rusneftegaz can publish results for the third quarter of the year as of and for the nine months ended 30 September. These statements were prepared in accordance with International Financial Reporting Standards, otherwise known as IFRS, and have not been audited.

Income		Q3 2020	Q2 2020	Q3 2019
Revenue	(m)	123,519	92,017	140,402
Cost of sales	(m)	(78,021)	(59,823)	(68,419)
Gross profit	(m)	45,498	32,194	71,983
Other income	(m)	39	(76)	35
Other expenses	(m)	(9,107)	(65,019)	(11,922)
Operating profit	(m)	36,430	(32,901)	60,096
Net finance income	(m)	189	184	169
Net profit	(m)	36,619	(32,717)	60,265
Tax expense	(m)	(6,943)	—	(11,860)
Net profit for the period after tax	(m)	29,676	(32,717)	48,405
Retained earnings	(m)	1,773,773	1,744,097	1,761,081
Total liabilities	(m)	123,765	124,538	90,510
Cash flows				
Cash flow from operating activities	(m)	45,916	(27,635)	63,187
Cash flow from financing activities	(m)	—	—	—
Cash flow from investing activities	(m)	(26)	(2,035)	(31,860)
Operations				
Average daily production	(bpd)	15,837	18,039	15,439
Peak daily production	(bpd)	16,421	18,612	15,919
Total production for period	(barrels)	1,457,004	1,641,549	1,420,388
Total electricity production for period	(TWh)	1.94	1.70	2.06
Total installed capacity	(MW)	1,860	1,860	1,860
Installed capacity utilisation	(%)	48.29%	42.31%	51.27%
Per share statistics				
Revenue per share	(\$)	124	92	140
Earnings per share - basic	(\$)	30	(33)	48
Earnings per share - diluted	(\$)	30	(33)	48
Cash flow from operating activities p/s	(\$)	46	(28)	63
Issued ordinary shares		1,000	1,000	1,000
Share premium		500,000	500,000	500,000

The financial details in this article are current at the date of this report, and believed by Rusneftegaz to be accurate and true. All information is disclosed as a summary and does not purport to be complete. The data that this commentary is dependent on is obtained from sources believed to be reliable, but neither the Group, nor any of the directors, officers, employees, agents, subsidiaries or affiliates can wholly guarantee the accuracy or completeness of such information.