



Briefing for the Second Quarter of 2020

Rusneftegaz can publish results for the second quarter of the year as of and for the six months ended 30 June. These statements were prepared in accordance with International Financial Reporting Standards, otherwise known as IFRS, and have not been audited.

Income		Q2 2020	Q1 2020	Q2 2019
Revenue	(m)	92,017	120,563	144,615
Cost of sales	(m)	(59,823)	(90,466)	(57,902)
Gross profit	(m)	32,194	30,097	86,713
Other income	(m)	(76)	4	95
Other expenses	(m)	(65,019)	(60,093)	(12,097)
Operating profit	(m)	(32,901)	(29,992)	74,711
Net finance income	(m)	184	179	164
Net profit	(m)	(32,717)	(29,813)	74,875
Tax expense	(m)	—	—	(16,079)
Net profit for the period after tax	(m)	(32,717)	(29,813)	58,796
Retained earnings	(m)	1,744,097	1,776,814	1,739,290
Total liabilities	(m)	124,538	118,653	105,816

Cash flows				
Cash flow from operating activities	(m)	(27,635)	(23,960)	76,528
Cash flow from financing activities	(m)	—	—	—
Cash flow from investing activities	(m)	(2,035)	(48,037)	(20,516)

Operations				
Average daily production	(bpd)	18,039	17,369	15,518
Peak daily production	(bpd)	18,612	18,959	16,002
Total production for period	(barrels)	1,641,549	1,580,579	1,412,102
Total electricity production for period	(TWh)	1.70	1.76	2.49
Total installed capacity	(MW)	1,860	1,860	1,860
Installed capacity utilisation	(%)	42.31%	43.81%	61.98%

Per share statistics				
Revenue per share	(\$)	92	121	145
Earnings per share - basic	(\$)	(33)	(30)	59
Earnings per share - diluted	(\$)	(33)	(30)	59
Cash flow from operating activities p/s	(\$)	(28)	(24)	77
Issued ordinary shares		1,000	1,000	1,000
Share premium		500,000	500,000	450,000

The financial details in this article are current at the date of this report, and believed by Rusneftegaz to be accurate and true. All information is disclosed as a summary and does not purport to be complete. The data that this commentary is dependent on is obtained from sources believed to be reliable, but neither the Group, nor any of the directors, officers, employees, agents, subsidiaries or affiliates can wholly guarantee the accuracy or completeness of such information.